

## *Accounting Information System Chapter6 Solutions Problems*







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A Quality System. Both financial accounting and managerial accounting depend upon a strong information system to reliably capture and summarize business transaction data. Information

technology has radically reshaped this mundane part of the practice of accounting over the past 50 years.

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10) Inventory information is provided in real time by a firm's accounting information system. The accuracy of this information is questionable, however, since the production manager often reports stock outs of components that the system indicates are in stock.

### **Accounting Information Systems, 13e (Romney/Steinbart ...**

The Information System: An Accountant's Perspective. Unlike many other accounting subjects, such as intermediate accounting, accounting information systems (AIS) lacks a well-defined body of knowledge. Much controversy exists among college faculty as to what should and should not be covered in the AIS course.

### **Accounting Information Systems - site.iugaza.edu.ps**

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Accounting Information Systems, 9e 1 SOLUTIONS FOR CHAPTER 4 Discussion Questions DQ 4-1 "Data flow diagrams and systems flowcharts provide redundant pictures of an information system (or business process). We don't need both." Discuss fully. ANS. Logical data flow diagrams (DFDs) present only the logical elements of an information system.

### **SOLUTIONS FOR CHAPTER 4 - Learnline**

SOLUTIONS TO BRIEF EXERCISES. BRIEF EXERCISE 6-1 (a) Ownership of the goods belongs to the consignor (Smart). Thus, these goods should be included in Smart's inventory. (b) The goods in transit should not be included in the inventory count because ownership by Smart does not occur until the goods reach the buyer.

### **CHAPTER 6**

(a) An accounting information system collects and processes transaction data and communicates financial information to decision makers. (b) Disagree. An accounting information system applies regardless of whether manual or computerized procedures are used to process the transaction data. 2.

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